

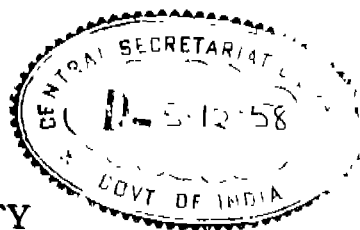
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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICES

IMPORT TRADE CONTROL

New Delhi, the 2nd December 1958

SUBJECT:—Import of machinery and machine tools under U.S. Export-Import Bank Programme.

No. 101-ITC(PN)/58.—Attention of the importers is invited to paragraph 5(c) of Ministry of Commerce and Industry Public Notice No. 27-ITC(PN)/58, dated the 18th April, 1958, regarding import of machinery, and paragraph 2(c) of Public Notice No. 28-ITC(PN)/58, dated the 18th April, 1958, regarding import of machine tools, under the U.S. Export-Import Bank Programme, in terms of which the equipment is required to be shipped from the U.S.A. in ships registered in the U.S.A. The U.S. authorities have, at the request of the Government of India, granted a waiver of the U.S. flag requirement in respect of ocean movements of cargo under the U.S. Exim bank Credit in favour of vessels of Indian registry, subject to availability, upto 50% of the total movement. It is notified for information of the importers that in those cases where they feel that Indian flag vessels can be suitably employed they should instruct their suppliers/shippers to apply to the Director, India Supply Mission, Washington, D.C., giving details as in the attached form, in triplicate, for permission and on getting the written approval of the India Supply Mission for carrying any portion of their goods in Indian flag vessels, they will be entitled to ship such goods by Indian vessels.

2. The India Supply Mission will exercise the function of co-ordinating shipments of cargoes under the U.S. Exim bank Credit so as to ensure fulfilment of the U.S. Exim bank requirement that a minimum of 50% of the total cargoes should move on U.S. vessels. For this purpose, importers are now required to instruct their suppliers/shippers to furnish the following information about their cargoes as and when shipments have been made, whether by Indian or U.S. vessels, with a copy of the Bill of Lading to (1) the Ministry of Finance, Department of Economic Affairs (E.F. Exim Section), Government of India, North Block Central Secretariat, New Delhi, and (2) Director, India Supply Mission, Shipping Branch, 2536, Massachusetts Avenue, N.W., Washington D.C. :—

- (1) Sailing date.
- (2) Name of vessel and Registry (*i.e.* Nationality)
- (3) Brief cargo description.
- (4) Value of cargo.
- (5) Manifest tons on which freight paid—weight or measurement.
- (6) Ocean freight paid.

3. Public Notice No. 79-ITC(PN) 58, dated 20th September, 1958, is hereby cancelled.

IMPORT OF EQUIPMENT INTO INDIAN UNDER THE U.S. EXPORT-IMPORT BANK PROGRAMME

Application from to be filled in by or on behalf of the private sector importer for relaxation of the requirement of 100% shipment of cargo by U.S. vessels imposed by the Government of India.

This form should be filled in triplicate and addressed to the Director, India Supply Mission, Shipping Branch, 2536, Massachusetts Avenue, N.W., Washington-8, D.C.

1. Name and Address of the applicant.
2. Whether the applicant is a principal or an agent and his status in connection with the application?
3. What is the amount of foreign exchange released to him?
4. What is the type of goods to be transported from the U.S.A. to India?
5. What is the approximate tonnage?
6. What is/are the shipping period/periods and name of the Indian vessel, if known?
7. What is the percentage of goods in tonnage for which waiver is now required for shipment by Indian vessels, and what is the approximate cost of transportation?

I/We hereby declare that the information mentioned above is correct to the best of my/our knowledge and belief. It is hereby warranted that I/we and my/our company are liable for any damages that the Government of India or the India Supply Mission, Washington, D.C. may incur by acting on the information given above in case the information is found to be basically incorrect or misleading. I/We further warrant that no quantities will be shipped in India flag vessels without the written authorisation of the India Supply Mission and in excess of any quantities in that written authorisation.

(Signature of the Applicant).

SUBJECT:—*Import of Steel for construction purposes for establishment of new industrial undertakings or expansion of the existing undertakings against scheme approved by the Government of India.*

No. 102-ITC(PN)/58.—In view of the shortage of steel within the country, it has been decided by the Government of India that the parties whose schemes for establishing new industrial undertakings or expansion of existing undertakings have been sanctioned and who require steel for construction of factories may, if they wish, apply for the import of steel required for construction, along with their requirements of plant and machinery. The value of the steel to be imported will not, however, exceed 10 per cent. of their total requirements of capital goods, including that of steel. The parties will have to negotiate the same deferred payment terms for steel as for plant and machinery.

2. Those who have been granted licences for Capital Goods for import of plant and machinery for establishing new undertakings or for expansion of the existing undertakings, and have since utilised a portion thereof, may, on application, be allowed to convert upto 10 per cent. from the unutilised value of their licences for importing steel, if required by them for construction of their factories. This facility will be allowed only to those who actually require steel for the construction of their factories, and are in a position to cut down their requirements of machinery in lieu of steel to be imported. In order to get their licences validated for the import of steel also, in the manner stated above, they will have to apply for deletion of items of machinery of equivalent value. Parties, who have obtained their full requirement of steel from the Iron and Steel Controller, will not be given this facility.

3. Parties desiring to avail of the concession mentioned in para 2 above, should submit their applications along with the relevant Capital Goods licences, through the Development Wing, Ministry of Commerce and Industry, New Delhi, showing the details of iron and steel items which they propose to import, their c.i.f. value and the quantity and value of steel already obtained by them from the Iron and Steel Controller under the Private Industrial Development quota as well as the items of machinery and their c.i.f. value, the import of which they propose to dispense with, and which are to be deleted from the licences.

4. The concession for validation of unutilised Capital Goods licences is intended only for import of steel required for construction purposes. This concession will not be applicable to Capital Goods licences which have already been fully utilised or whose validity period has already expired. Those who have already met their requirements of steel for construction purposes or have completed the construction of their factories will not be eligible to apply for this concession. Requests for extension of the validity period of Capital Goods Licences beyond three years in order to permit import of steel against these licences, will also not be entertained.

S. N. BILGRAMI, Jt. Secy.